

## **Attachment 2**

### **SCE 2025 Postretirement Health and Life Benefits Report**



January 22, 2026

Gerrico Ojeda  
2244 Walnut Grove  
Rosemead, CA 91770

## **Year-End 2025 Financial Statement and Disclosure Information - Postretirement Health and Life Benefits**

Dear Gerry,

Southern California Edison (the Company) engaged Willis Towers Watson US LLC ("WTW") to value the Company's other postretirement benefit plans.

As requested by the Company, this report provides information for year-end financial reporting purposes required by FASB Accounting Standards Codification Topic 715-20-50 (ASC 715) for your fiscal year ending December 31, 2025 for the Southern California Edison Postretirement Health and Life Benefits (the Plans).

The exhibits present year-end financial reporting information in accordance with ASC 715-20-50, including net balance sheet position of the Plans, cash flow, plan asset information, amortization amounts during the fiscal year, participant information, the provisions on which the valuation is based, and the actuarial assumptions and methods used in the calculations. Additional input is required (as described below) by the Company in relation to the plan asset disclosures specified in ASC 715-20-50-1(d) (public entities) or ASC 715-20-50-5(c) (nonpublic entities).

This report for purposes of year-end financial reporting supplements the Net Periodic Postretirement Benefit Cost/(Income) report that was previously provided to the Company. These two reports should be considered together as a complete report for the Plan for your fiscal year ending December 31, 2025. See the Net Periodic Postretirement Benefit Cost/(Income) report for additional information.

## Limitations

This valuation has been conducted for the purposes described above and may not be suitable for any other purpose. In particular, please note the following:

1. As described above, certain year-end financial reporting information in accordance with ASC 715-20-50 is not included in this report and must be provided by the Company, as follows:
  - Classification of plan assets within the fair value hierarchy, actual asset allocation at December 31, 2025 and December 31, 2024, and the target asset allocation for 2026.
  - A description of the Company's investment policy for the assets held by the other postretirement benefit plans.
  - A description of the basis used to determine the expected long-term rate of return on plan assets.
  - The Company's expected contributions to the plan in 2026.
2. There may be certain events that have occurred since the valuation date that are not reflected in the current valuation. See Subsequent Events in the Basis for Valuation section below for more information.
3. This report does not provide information for plan accounting and financial reporting under ASC 965.
4. This report does not present liabilities on a plan termination basis, for which a separate extensive analysis would be required. No funded status measure included in this report is intended to assess, and none may be appropriate for assessing, the sufficiency of plan assets to cover the estimated cost of settling benefit obligations, as all such measures differ in some way from plan termination obligations. In addition, funded status measures shown in this report do not reflect the current costs of settling obligations.
5. The comparisons of plan obligations as determined for accounting and financial reporting purposes to plan assets presented in this report cannot be relied upon to determine the need for nor the amount of required future plan contributions. Nevertheless, such comparisons may be useful to assess the need for future contributions because they reflect current interest rates at the measurement date in determining benefit obligations. However, asset gains and losses, demographic experience different from assumed, changes in interest rates, future benefit accruals, if any, and other factors will all affect the need for and amount of future contributions. In addition, if a plan is not required by law to be funded, benefit payments may also be paid directly by the plan sponsor as they come due.

## Comments on Results

The actuarial gains/(losses) due to demographic experience, including any assumption changes, and investment return different from assumed during the prior year were (\$3,208,614) and \$70,126,751 respectively.

Significant reasons for these changes include the following:

- The actual return on the fair value of plan assets since the prior measurement date was greater than the expected return on plan assets, which improved the funded position.
- The discount rate used to measure APBO was reduced by 20 basis points compared to the prior year, which caused the funded position to deteriorate.
- Updates to demographic assumptions based on an experience study conducted in 2025 resulted in gains on plan liabilities and improved the funded position.

## **Basis for valuation**

Appendix A summarizes the assumptions, methods and models used in the valuation. Appendix B summarizes our understanding of the principal provisions of the plans being valued. Both of these appendices include a summary of any changes since the prior valuation. Unless otherwise described below under Subsequent Events, assumptions were selected based on information known as of the measurement date.

## **Subsequent events**

None.

## **Additional information**

The Inflation Reduction Act (IRA) was signed on August 16, 2022. This new law includes health care provisions related to Medicare and healthcare financing. While additional guidance is still forthcoming, the potential effect of the new legislation and guidance issued to-date has been considered in preparing these results.

## **Actuarial Certification**

This valuation has been conducted in accordance with generally accepted actuarial principles and practices. However, please note the information described below regarding this valuation.

## **Reliances**

In preparing the results presented in this report, we have relied on information regarding plan provisions, participants, assets, and sponsor accounting policies and methods provided by the Company and other persons or organizations designated by the Company. See the Sources of Data and Other Information section of Appendix A for further details. We have relied on all the data and information provided as complete and accurate. We have reviewed this information for overall reasonableness and consistency, but have neither audited nor independently verified this information. Based on discussions with and concurrence by the plan sponsor, assumptions or estimates may have been made if data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies, as corrected by the Company, may produce materially different results that could require that a revised report be issued.

Except as otherwise provided herein, the results presented are based on the data, assumptions, methods, models, plan provisions and other information outlined in the actuarial valuation report(s) to determine benefit cost for the fiscal year ending December 31, 2025 dated January 24, 2025. Therefore, such information, and the reliances and limitations of the valuation report and its use, should be considered part of this report for purposes of year-end financial reporting.

## Measurement of benefit obligations, plan assets and balance sheet adjustments

### Census date/measurement date

The measurement date is December 31, 2025. The benefit obligations were measured as of the Company's December 31, 2025 fiscal year-end and are based on participant data as of the census date, January 1, 2025. We have projected forward benefit obligations to the end of the year, adjusting for benefit payments, expected growth in benefit obligations, changes in key assumptions and plan provisions, and any significant changes in plan demographics that occurred during the year.

### Plan assets and balance sheet adjustments

Information about the fair value of plan assets and the general ledger account balances for the other postretirement benefit plans cost at December 31, 2025, which reflect the expected funded status of the plans before adjustment to reflect the funded status based on the year-end measurements, and differences between the expected Medicare Part D subsidies and amounts received during the year was reviewed for reasonableness and consistency, but no audit was performed.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for tax effects. Any tax effects in AOCI should be determined by the Company in consultation with its tax advisors and independent accountants.

### Assumptions and methods under U.S. GAAP

As required by U.S. GAAP, the actuarial assumptions and methods employed in the development of the other postretirement benefit cost and other financial reporting have been selected by the Company. WTW has evaluated the assumptions used and believes that they do not significantly conflict with what would be reasonable. In addition, we believe that the combined effect of assumptions is expected to have no significant bias. See Appendix A for a description of each significant assumption used and our rationale for concluding that it does not significantly conflict with what would be reasonable.

U.S. GAAP requires that each significant assumption "individually represent the best estimate of the plan's future experience solely with respect to that assumption."

The results shown in this report have been developed based on actuarial assumptions that, to the extent evaluated by WTW, we believe do not significantly conflict with what would be reasonable. Other actuarial assumptions could also be considered to not significantly conflict with what would be reasonable. Thus, reasonable results differing from those presented in this report could have been developed by selecting different reasonable assumptions.

A summary of the assumptions, methods and sources of data and other information used is provided in Appendix A. Note that any subsequent changes in methods or assumptions for the December 31, 2025 measurement date will change the results shown in this report.

Certain models (as described in ASOP No. 56) were used in preparing the information presented herein. Further information on these models can be found in Appendix A.

## Nature of actuarial calculations

The results shown in this report are estimates based on data that may be imperfect and on assumptions about future events that cannot be predicted with any certainty. The effects of certain plan provisions may be approximated, or determined to be insignificant and therefore not valued. Reasonable efforts were made in preparing this valuation to confirm that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and are not excluded or included inappropriately. Any rounding (or lack thereof) used for displaying numbers in this report is not intended to imply a degree of precision, which is not a characteristic of actuarial calculations.

If overall future plan experience produces higher benefit payments or lower investment returns than assumed, the relative level of plan costs reported in this valuation will likely increase in future valuations (and vice versa). Future actuarial measurements may differ significantly from the current measurements presented in this report due to many factors, including: plan experience differing from that anticipated by the economic or demographic assumptions, changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period), and changes in plan provisions or applicable law. Due to the limited scope of our assignment, we did not perform an analysis of the potential range of such future measurements. Retiree group benefits models necessarily rely on the use of approximations and estimates, and are sensitive to changes in these approximations and estimates. Small variations in these approximations and estimates may lead to significant changes in actuarial measurements.

See Basis for Valuation above for a discussion of any material events that have occurred after the valuation date that are not reflected in this valuation.

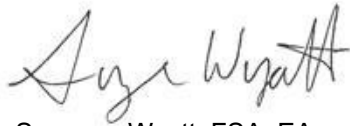
## Limitations on use

This report is provided subject to the terms set out herein and in our engagement letter dated October 12, 2021 and any accompanying or referenced terms and conditions.

The information contained in this report was prepared for the internal use of the Company and its independent accountants in connection with our actuarial valuation of the other postretirement benefit plans as described above. It is not intended for and may not be used for other purposes, and we accept no responsibility or liability in this regard. The Company may distribute this actuarial valuation report to the appropriate authorities who have the legal right to require the Company to provide them this report, in which case the Company will use best efforts to notify WTW in advance of this distribution. Further distribution to, or use by, other parties of all or part of this report is expressly prohibited without WTW's prior written consent. WTW accepts no responsibility for any consequences arising from any party other than Southern California Edison relying on this report or any advice relating to its contents.

## Professional qualifications

The undersigned are members of the Society of Actuaries and meet the "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" relating to other postretirement benefit plans. Our objectivity is not impaired by any relationship between the plan sponsor and our employer, Willis Towers Watson US LLC.



Suzanne Wyatt, FSA, EA  
Valuation Actuary  
January 22, 2026



David Stablein, FSA, EA  
Valuation Actuary  
January 22, 2026



Cory Misterek, ASA, MAAA  
Pricing Specialist  
January 22, 2026

The Pricing Specialist is responsible for developing and/or determining the reasonableness of retiree welfare plan trend and participation assumptions as well as assumed per capita claims costs (including the aging/morbidity assumption if applicable). The Valuation Actuary is responsible for other aspects of the valuation (e.g., developing and/or reviewing the reasonableness of other valuation assumptions and methods, ensuring that the valuation model reasonably reflects the substantive plan, preparing demographic data, performing the valuation, implementing the appropriate accounting or funding calculations, etc.).



| Southern California Edison Company<br>SCE Postretirement Health and Life Benefits<br>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP |            |            |            |            |                |              |                   |
|--|------------|------------|------------|------------|----------------|--------------|-------------------|
|  | US Dollars | US Dollars | US Dollars | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| Disclosed 2025 Benefit Cost  | PBOP Total | Utility    | EIX        | EEG        | Edison Capital | Mission Land | Non-Utility Total |

**A Disclosed Benefit Cost**

|  |               |               |           |         |          |          |           |
|--|---------------|---------------|-----------|---------|----------|----------|-----------|
| 1 Employer service cost                        | 12,508,249    | 12,423,800    | 76,913    | 7,536   | 0        | 0        | 84,449    |
| 2 Interest cost                                | 40,150,649    | 39,927,430    | 186,499   | 28,456  | 2,944    | 5,320    | 223,219   |
| 3 Expected return on plan assets               | (106,585,158) | (106,585,158) | 0         | 0       | 0        | 0        | 0         |
| 4 Subtotal                                     | (53,926,260)  | (54,233,928)  | 263,412   | 35,992  | 2,944    | 5,320    | 307,668   |
| 5 Net prior service cost/(credit) amortization | 1,428,134     | 1,420,615     | 8,833     | 3,867   | 238      | (5,419)  | 7,519     |
| 6 Net loss/(gain) amortization                 | (82,609,640)  | (82,151,755)  | (335,991) | (2,565) | (93,379) | (25,950) | (457,885) |
| 7 Subtotal                                     | (81,181,506)  | (80,731,140)  | (327,158) | 1,302   | (93,141) | (31,369) | (450,366) |
| 8 Net periodic benefit cost/(income)           | (135,107,766) | (134,965,068) | (63,746)  | 37,294  | (90,197) | (26,049) | (142,698) |
| 9 Utility regulatory adjustment                | 123,565,068   | 123,565,068   | 0         | 0       | 0        | 0        | 0         |
| 10 Curtailment gain or loss                    | 0             | 0             | 0         | 0       | 0        | 0        | 0         |
| 11 Settlement gain or loss                     | 0             | 0             | 0         | 0       | 0        | 0        | 0         |
| 12 Special/contractual termination benefits    | 0             | 0             | 0         | 0       | 0        | 0        | 0         |
| 13 Disclosed net benefit cost                  | (11,542,698)  | (11,400,000)  | (63,746)  | 37,294  | (90,197) | (26,049) | (142,698) |

**B Presentation of Benefit Cost Pursuant to ASC 715-20**

|   |               |               |           |        |          |          |           |
|---|---------------|---------------|-----------|--------|----------|----------|-----------|
| 1 Employer service cost                         | 12,508,249    | 12,423,800    | 76,913    | 7,536  | 0        | 0        | 84,449    |
| 2 Other components of net periodic benefit cost | (147,616,015) | (147,388,868) | (140,659) | 29,758 | (90,197) | (26,049) | (227,147) |
| 3 Utility regulatory adjustment                 | 123,565,068   | 123,565,068   | 0         | 0      | 0        | 0        | 0         |
| 4 Disclosed net benefit cost                    | (11,542,698)  | (11,400,000)  | (63,746)  | 37,294 | (90,197) | (26,049) | (142,698) |

**C Assumptions Used to Determine Benefit Cost**

|  |   |   |                |                |                |                |                |
|--|---|---|----------------|----------------|----------------|----------------|----------------|
| 1 Discount rate                                    | 5.60%   | 5.60%   | 5.60%          | 5.60%          | 5.60%          | 5.60%          | 5.60%          |
|  | Rep VEBA: 4.45%;<br>Mgmt VEBA: 3.25%;<br>Other: 5.75% | Rep VEBA: 4.45%;<br>Mgmt VEBA: 3.25%;<br>Other: 5.75% |                |                |                |                |                |
| 2 Expected long-term rate of return on plan assets | N/A   | N/A   | N/A            | N/A            | N/A            | N/A            | N/A            |
| 3 Rate of compensation increase                    | N/A   | N/A   | N/A            | N/A            | N/A            | N/A            | N/A            |
| 4 Cash balance interest crediting rate             | N/A   | N/A   | N/A            | N/A            | N/A            | N/A            | N/A            |
| 5 Current health care cost trend rate              | See Appendix A  | See Appendix A  | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A |
| 6 Ultimate health care cost trend rate             | See Appendix A  | See Appendix A  | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A |
| 7 Year of ultimate trend rate                      | See Appendix A  | See Appendix A  | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A |

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**

Disclosed 2025 Benefit Cost

US Dollars      US Dollars      US Dollars

**Utility Splits**

Represented      Management      Life

**A Disclosed Benefit Cost**

|  |              |              |             |
|--|--------------|--------------|-------------|
| 1 Employer service cost                        | 3,995,933    | 8,427,867    | 0           |
| 2 Interest cost                                | 12,462,013   | 26,101,687   | 1,363,730   |
| 3 Expected return on plan assets               | (56,249,983) | (49,730,817) | (604,358)   |
| 4 Subtotal                                     | (39,792,037) | (15,201,263) | 759,372     |
| 5 Net prior service cost/(credit) amortization | 747,512      | 1,566,103    | (893,000)   |
| 6 Net loss/(gain) amortization                 | (25,632,391) | (53,702,149) | (2,817,215) |
| 7 Subtotal                                     | (24,884,879) | (52,136,046) | (3,710,215) |
| 8 Net periodic benefit cost/(income)           | (64,676,916) | (67,337,309) | (2,950,843) |
| 9 Utility regulatory adjustment                | 64,676,916   | 55,937,309   | 2,950,843   |
| 10 Curtailment gain or loss                    | 0            | 0            | 0           |
| 11 Settlement gain or loss                     | 0            | 0            | 0           |
| 12 Special/contractual termination benefits    | 0            | 0            | 0           |
| 13 Disclosed net benefit cost                  | 0            | (11,400,000) | 0           |

**B Presentation of Benefit Cost Pursuant to ASC 715-20**

|   |              |              |             |
|---|--------------|--------------|-------------|
| 1 Employer service cost                         | 3,995,933    | 8,427,867    | 0           |
| 2 Other components of net periodic benefit cost | (68,672,849) | (75,765,176) | (2,950,843) |
| 3 Utility regulatory adjustment                 | 64,676,916   | 55,937,309   | 2,950,843   |
| 4 Disclosed net benefit cost                    | 0            | (11,400,000) | 0           |

**C Assumptions Used to Determine Benefit Cost**

|  |                |                                   |                |
|--|----------------|-----------------------------------|----------------|
| 1 Discount rate                                    | 5.60%          | 5.60%                             | 5.60%          |
| 2 Expected long-term rate of return on plan assets | 4.25%          | Mgmt VEBA: 3.25%;<br>Other: 5.75% | 5.75%          |
| 3 Rate of compensation increase                    | N/A            | N/A                               | N/A            |
| 4 Cash balance interest crediting rate             | N/A            | N/A                               | N/A            |
| 5 Current health care cost trend rate              | See Appendix A | See Appendix A                    | See Appendix A |
| 6 Ultimate health care cost trend rate             | See Appendix A | See Appendix A                    | See Appendix A |
| 7 Year of ultimate trend rate                      | See Appendix A | See Appendix A                    | See Appendix A |

| <b>Southern California Edison Company</b><br><b>SCE Postretirement Health and Life Benefits</b><br><b>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP</b> |                |                |                |                |                |                |                   |
|---|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|
|   | US Dollars     | US Dollars     | US Dollars     | US Dollars     | US Dollars     | US Dollars     | US Dollars        |
| Balance Sheet Asset/(Liability)   | PBOP Total     | Utility        | EIX            | EEG            | Edison Capital | Mission Land   | Non-Utility Total |
| <b>A Development of Balance Sheet Asset/(Liability)</b>   |                |                |                |                |                |                |                   |
| 1 Accumulated postretirement benefit obligation (APBO)  | (749,242,416)  | (745,201,086)  | (3,363,203)    | (513,383)      | (58,651)       | (106,093)      | (4,041,330)       |
| 2 Fair value of plan assets, excluding receivable contributions   | 2,399,925,134  | 2,399,925,134  | 0              | 0              | 0              | 0              | 0                 |
| 3 Net balance sheet asset/(liability)   | 1,650,682,718  | 1,654,724,048  | (3,363,203)    | (513,383)      | (58,651)       | (106,093)      | (4,041,330)       |
| <b>B Current and Noncurrent Classification</b>  |                |                |                |                |                |                |                   |
| 1 Noncurrent asset  | 1,654,998,361  | 1,654,998,361  | 0              | 0              | 0              | 0              | 0                 |
| 2 Current liability   | (564,151)      | (274,313)      | (232,811)      | (43,029)       | (4,327)        | (9,671)        | (289,838)         |
| 3 Noncurrent liability  | (3,751,492)    | 0              | (3,130,392)    | (470,354)      | (54,324)       | (96,422)       | (3,751,492)       |
| 4 Net balance sheet asset/(liability)   | 1,650,682,718  | 1,654,724,048  | (3,363,203)    | (513,383)      | (58,651)       | (106,093)      | (4,041,330)       |
| <b>C Reconciliation of Net Balance Sheet Asset/(Liability)</b>  |                |                |                |                |                |                |                   |
| 1 Net balance sheet asset/(liability) at end of prior fiscal year   | 1,540,048,697  | 1,544,197,217  | (3,464,084)    | (530,404)      | (54,556)       | (99,476)       | (4,148,520)       |
| 2 Employer service cost   | (12,508,249)   | (12,423,800)   | (76,913)       | (7,536)        | 0              | 0              | (84,449)          |
| 3 Interest cost   | (40,150,649)   | (39,927,430)   | (186,499)      | (28,456)       | (2,944)        | (5,320)        | (223,219)         |
| 4 Expected return on plan assets  | 106,585,158    | 106,585,158    | 0              | 0              | 0              | 0              | 0                 |
| 5 Plan amendments   | 0              | 0              | 0              | 0              | 0              | 0              | 0                 |
| 6 Actuarial gain/(loss)   | 66,918,137     | 66,819,663     | 103,300        | 11,048         | (5,288)        | (10,586)       | 98,474            |
| 7 Employer contributions  | (11,400,000)   | (11,400,000)   | 0              | 0              | 0              | 0              | 0                 |
| 8 Benefits paid directly by the Company   | 1,189,624      | 873,240        | 260,993        | 41,965         | 4,137          | 9,289          | 316,384           |
| 9 Transfer payments   | 0              | 0              | 0              | 0              | 0              | 0              | 0                 |
| 10 Acquisitions/divestitures  | 0              | 0              | 0              | 0              | 0              | 0              | 0                 |
| 11 Curtailments   | 0              | 0              | 0              | 0              | 0              | 0              | 0                 |
| 12 Settlements (if settled using corporate cash)  | 0              | 0              | 0              | 0              | 0              | 0              | 0                 |
| 13 Special/contractual termination benefits   | 0              | 0              | 0              | 0              | 0              | 0              | 0                 |
| 14 Net balance sheet asset/(liability) at end of current fiscal year  | 1,650,682,718  | 1,654,724,048  | (3,363,203)    | (513,383)      | (58,651)       | (106,093)      | (4,041,330)       |
| <b>D Assumptions and Dates Used for Disclosure</b>  |                |                |                |                |                |                |                   |
| 1 Discount rate   | 5.40%          | 5.40%          | 5.40%          | 5.40%          | 5.40%          | 5.40%          | 5.40%             |
| 2 Rate of compensation increase   | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A               |
| 3 Cash balance interest crediting rate  | N/A            | N/A            | N/A            | N/A            | N/A            | N/A            | N/A               |
| 4 Current health care cost trend rate   | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A    |
| 5 Ultimate health care cost trend rate  | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A    |
| 6 Year of ultimate trend rate   | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A    |
| 7 Census date   | 1-Jan-25       | 1-Jan-25       | 1-Jan-25       | 1-Jan-25       | 1-Jan-25       | 1-Jan-25       | 1-Jan-25          |

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**

**Balance Sheet Asset/(Liability)**

**A Development of Balance Sheet Asset/(Liability)**

|   |               |               |              |
|---|---------------|---------------|--------------|
| 1 Accumulated postretirement benefit obligation (APBO)          | (234,996,815) | (485,004,637) | (25,199,634) |
| 2 Fair value of plan assets, excluding receivable contributions | 1,404,747,058 | 984,744,807   | 10,433,269   |
| 3 Net balance sheet asset/(liability)                           | 1,169,750,243 | 499,740,170   | (14,766,365) |

**B Current and Noncurrent Classification**

|                                       |               |             |              |
|---------------------------------------|---------------|-------------|--------------|
| 1 Noncurrent asset                    | 1,169,750,243 | 500,014,483 | (14,766,365) |
| 2 Current liability                   | 0             | (274,313)   | 0            |
| 3 Noncurrent liability                | 0             | 0           | 0            |
| 4 Net balance sheet asset/(liability) | 1,169,750,243 | 499,740,170 | (14,766,365) |

**C Reconciliation of Net Balance Sheet Asset/(Liability)**

|  |               |              |              |
|--|---------------|--------------|--------------|
| 1 Net balance sheet asset/(liability) at end of prior fiscal year    | 1,101,004,272 | 457,034,698  | (13,841,753) |
| 2 Employer service cost  | (3,995,933)   | (8,427,867)  | 0            |
| 3 Interest cost  | (12,462,013)  | (26,101,687) | (1,363,730)  |
| 4 Expected return on plan assets                                     | 56,249,983    | 49,730,817   | 604,358      |
| 5 Plan amendments  | 0             | 0            | 0            |
| 6 Actuarial gain/(loss)  | 28,953,934    | 38,030,969   | (165,240)    |
| 7 Employer contributions   | 0             | (11,400,000) | 0            |
| 8 Benefits paid directly by the Company                              | 0             | 873,240      | 0            |
| 9 Transfer payments  | 0             | 0            | 0            |
| 10 Acquisitions/divestitures   | 0             | 0            | 0            |
| 11 Curtailments  | 0             | 0            | 0            |
| 12 Settlements (if settled using corporate cash)                     | 0             | 0            | 0            |
| 13 Special/contractual termination benefits                          | 0             | 0            | 0            |
| 14 Net balance sheet asset/(liability) at end of current fiscal year | 1,169,750,243 | 499,740,170  | (14,766,365) |

**D Assumptions and Dates Used for Disclosure**

|  |                |                |                |
|--|----------------|----------------|----------------|
| 1 Discount rate                        | 5.40%          | 5.40%          | 5.40%          |
| 2 Rate of compensation increase        | N/A            | N/A            | N/A            |
| 3 Cash balance interest crediting rate | N/A            | N/A            | N/A            |
| 4 Current health care cost trend rate  | See Appendix A | See Appendix A | See Appendix A |
| 5 Ultimate health care cost trend rate | See Appendix A | See Appendix A | See Appendix A |
| 6 Year of ultimate trend rate          | See Appendix A | See Appendix A | See Appendix A |
| 7 Census date                          | 1-Jan-25       | 1-Jan-25       | 1-Jan-25       |

| <b>Southern California Edison Company</b><br><b>SCE Postretirement Health and Life Benefits</b><br><b>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP</b> |                 |                 |             |            |                |              |                   |
|---|-----------------|-----------------|-------------|------------|----------------|--------------|-------------------|
|   | US Dollars      | US Dollars      | US Dollars  | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| Accumulated Other Comprehensive (Income)/Loss   | PBOP Total      | Utility         | EIX         | EEG        | Edison Capital | Mission Land | Non-Utility Total |
| <b>A Accumulated Other Comprehensive (Income)/Loss</b>  |                 |                 |             |            |                |              |                   |
| 1 Net prior service cost/(credit)   | 19,327,874      | 19,209,126      | 102,283     | 15,775     | 1,880          | (1,190)      | 118,748           |
| 2 Net loss/(gain)   | (1,218,903,360) | (1,214,815,282) | (3,104,036) | (76,582)   | (737,864)      | (169,596)    | (4,088,078)       |
| 3 Accumulated other comprehensive (income)/loss<br>[Before adjustment for tax effects]  | (1,199,575,486) | (1,195,606,156) | (3,001,753) | (60,807)   | (735,984)      | (170,786)    | (3,969,330)       |
| <b>B Development of Accumulated Other Comprehensive (Income)/Loss (AOCI)</b>  |                 |                 |             |            |                |              |                   |
| 1 AOCI at prior fiscal year end   | (1,213,305,513) | (1,208,984,291) | (3,225,611) | (48,457)   | (834,413)      | (212,741)    | (4,321,222)       |
| 2 Amounts amortized during the year   |                 |                 |             |            |                |              |                   |
| a. Net prior service (cost)/credit  | (1,428,134)     | (1,420,615)     | (8,833)     | (3,867)    | (238)          | 5,419        | (7,519)           |
| b. Net (loss)/gain  | 82,609,640      | 82,151,755      | 335,991     | 2,565      | 93,379         | 25,950       | 457,885           |
| 3 Occurring during the year   |                 |                 |             |            |                |              |                   |
| a. Net prior service cost/(credit)  | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| b. Net loss/(gain)  | (66,918,137)    | (66,819,663)    | (103,300)   | (11,048)   | 5,288          | 10,586       | (98,474)          |
| 4 Amounts recognized due to curtailment/settlement/transfer   |                 |                 |             |            |                |              |                   |
| a. Net prior service (cost)/credit  | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| b. Net (loss)/gain  | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| 5 Other adjustments <sup>1</sup>  | (533,342)       | (533,342)       | 0           | 0          | 0              | 0            | 0                 |
| 6 AOCI at current fiscal year end   | (1,199,575,486) | (1,195,606,156) | (3,001,753) | (60,807)   | (735,984)      | (170,786)    | (3,969,330)       |
| <b>Additional Disclosure Information</b>  |                 |                 |             |            |                |              |                   |
| <b>A Accumulated Postretirement Benefit Obligation (APBO)</b>   |                 |                 |             |            |                |              |                   |
| 1 Accumulated postretirement benefit obligation   | 749,242,416     | 745,201,086     | 3,363,203   | 513,383    | 58,651         | 106,093      | 4,041,330         |
| <b>B Expected Future Benefit Payments, Net of Retiree Contributions</b>   |                 |                 |             |            |                |              |                   |
| 1 During fiscal year ending December 31, 2026   | 47,107,421      | 46,809,860      | 239,014     | 44,176     | 4,442          | 9,929        | 297,561           |
| 2 During fiscal year ending December 31, 2027   | 51,191,969      | 50,888,345      | 235,263     | 51,188     | 5,387          | 11,786       | 303,624           |
| 3 During fiscal year ending December 31, 2028   | 51,487,425      | 51,197,756      | 218,471     | 53,862     | 5,469          | 11,867       | 289,669           |
| 4 During fiscal year ending December 31, 2029   | 51,614,672      | 51,339,195      | 226,964     | 31,237     | 5,506          | 11,770       | 275,477           |
| 5 During fiscal year ending December 31, 2030   | 52,279,808      | 51,993,333      | 237,606     | 31,819     | 5,494          | 11,556       | 286,475           |
| 6 During fiscal years ending December 31, 2031 through December 31, 2035  | 272,224,256     | 270,699,246     | 1,292,277   | 157,967    | 25,453         | 49,313       | 1,525,010         |
| <b>C Expected Contributions during Fiscal Year ending December 31, 2026</b>   |                 |                 |             |            |                |              |                   |
| 1 Employer (net of retiree contributions)   | (20,420,816)    | (20,718,377)    | 239,014     | 44,176     | 4,442          | 9,929        | 297,561           |
| <b>D Expected Amortization Amounts during Fiscal Year ending December 31, 2026</b>  |                 |                 |             |            |                |              |                   |
| 1 Amortization of net prior service cost/(credit)   | 1,445,134       | 1,429,615       | 15,833      | 3,867      | 238            | (4,419)      | 15,519            |
| 2 Amortization of net loss/(gain)   | (63,577,834)    | (63,259,102)    | (205,168)   | (3,009)    | (87,875)       | (22,680)     | (318,732)         |
| 3 Total   | (62,132,700)    | (61,829,487)    | (189,335)   | 858        | (87,637)       | (27,099)     | (303,213)         |

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**

**Accumulated Other Comprehensive (Income)/Loss**

**A Accumulated Other Comprehensive (Income)/Loss**

|  |               |               |             |
|--|---------------|---------------|-------------|
| 1 Net prior service cost/(credit)  | 6,705,178     | 14,047,948    | (1,544,000) |
| 2 Net loss/(gain)  | (493,641,545) | (734,839,799) | 13,666,062  |
| 3 Accumulated other comprehensive (income)/loss<br>[Before adjustment for tax effects] | (486,936,367) | (720,791,851) | 12,122,062  |

**B Development of Accumulated Other Comprehensive (Income)/Loss (AOCI)**

|   |               |               |            |
|---|---------------|---------------|------------|
| 1 AOCI at prior fiscal year end                             | (482,867,312) | (734,363,586) | 8,246,607  |
| 2 Amounts amortized during the year                         |               |               |            |
| a. Net prior service (cost)/credit                          | (747,512)     | (1,566,103)   | 893,000    |
| b. Net (loss)/gain  | 25,632,391    | 53,702,149    | 2,817,215  |
| 3 Occurring during the year                                 |               |               |            |
| a. Net prior service cost/(credit)                          | 0             | 0             | 0          |
| b. Net loss/(gain)  | (28,953,934)  | (38,030,969)  | 165,240    |
| 4 Amounts recognized due to curtailment/settlement/transfer |               |               |            |
| a. Net prior service (cost)/credit                          | 0             | 0             | 0          |
| b. Net (loss)/gain  | 0             | 0             | 0          |
| 5 Other adjustments <sup>1</sup>                            | 0             | (533,342)     | 0          |
| 6 AOCI at current fiscal year end                           | (486,936,367) | (720,791,851) | 12,122,062 |

**Additional Disclosure Information**

**A Accumulated Postretirement Benefit Obligation (APBO)**

|   |             |             |            |
|---|-------------|-------------|------------|
| 1 Accumulated postretirement benefit obligation | 234,996,815 | 485,004,637 | 25,199,634 |
|---|-------------|-------------|------------|

**B Expected Future Benefit Payments, Net of Retiree Contributions**

|  |            |             |           |
|--|------------|-------------|-----------|
| 1 During fiscal year ending December 31, 2026                            | 14,421,197 | 30,529,162  | 1,859,501 |
| 2 During fiscal year ending December 31, 2027                            | 15,783,250 | 33,220,002  | 1,885,093 |
| 3 During fiscal year ending December 31, 2028                            | 15,960,756 | 33,327,205  | 1,909,795 |
| 4 During fiscal year ending December 31, 2029                            | 15,885,584 | 33,521,084  | 1,932,527 |
| 5 During fiscal year ending December 31, 2030                            | 15,972,229 | 34,068,975  | 1,952,129 |
| 6 During fiscal years ending December 31, 2031 through December 31, 2035 | 82,621,333 | 178,222,817 | 9,855,096 |

**C Expected Contributions during Fiscal Year ending December 31, 2026**

|   |   |              |   |
|---|---|--------------|---|
| 1 Employer (net of retiree contributions) | 0 | (20,718,377) | 0 |
|---|---|--------------|---|

**D Expected Amortization Amounts during Fiscal Year ending December 31, 2026**

|   |              |              |             |
|---|--------------|--------------|-------------|
| 1 Amortization of net prior service cost/(credit) | 747,512      | 1,566,103    | (884,000)   |
| 2 Amortization of net loss/(gain)                 | (19,947,934) | (41,172,437) | (2,138,731) |
| 3 Total   | (19,200,422) | (39,606,334) | (3,022,731) |

| Southern California Edison Company<br>SCE Postretirement Health and Life Benefits<br>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP |               |               |            |            |                |              |                   |
|--|---------------|---------------|------------|------------|----------------|--------------|-------------------|
|  | US Dollars    | US Dollars    | US Dollars | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| Changes in Disclosed Plan Obligations and Assets   | PBOP Total    | Utility       | EIX        | EEG        | Edison Capital | Mission Land | Non-Utility Total |
| <b>A Change in Accumulated Postretirement Benefit Obligation (APBO)</b>  |               |               |            |            |                |              |                   |
| 1 APBO at prior fiscal year end  | 741,302,554   | 737,154,034   | 3,464,084  | 530,404    | 54,556         | 99,476       | 4,148,520         |
| 2 Employer service cost  | 12,508,249    | 12,423,800    | 76,913     | 7,536      | 0              | 0            | 84,449            |
| 3 Interest cost  | 40,150,649    | 39,927,430    | 186,499    | 28,456     | 2,944          | 5,320        | 223,219           |
| 4 Actuarial loss/(gain)  | 3,208,614     | 3,307,088     | (103,300)  | (11,048)   | 5,288          | 10,586       | (98,474)          |
| 5 Plan participants' contributions*  | 26,484,539    | 26,484,539    | 0          | 0          | 0              | 0            | 0                 |
| 6 Benefits paid from plan assets   | (72,942,637)  | (72,942,637)  | 0          | 0          | 0              | 0            | 0                 |
| 7 Benefits paid from Company assets*   | (1,469,552)   | (1,153,168)   | (260,993)  | (41,965)   | (4,137)        | (9,289)      | (316,384)         |
| 8 Transfers from (to) other plans  | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 9 Administrative expenses paid   | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 10 Plan amendments   | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 11 Acquisitions/(divestitures)   | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 12 Curtailments  | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 13 Settlements   | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 14 Special/contractual termination benefits  | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 15 APBO at current fiscal year end   | 749,242,416   | 745,201,086   | 3,363,203  | 513,383    | 58,651         | 106,093      | 4,041,330         |
| <b>B Change in Plan Assets</b>   |               |               |            |            |                |              |                   |
| 1 Fair value of plan assets at prior fiscal year end   | 2,281,351,251 | 2,281,351,251 | 0          | 0          | 0              | 0            | 0                 |
| 2 Actual return on plan assets   | 176,711,909   | 176,711,909   | 0          | 0          | 0              | 0            | 0                 |
| 3 Employer contributions   | (10,210,376)  | (10,526,760)  | 260,993    | 41,965     | 4,137          | 9,289        | 316,384           |
| 4 Plan participants' contributions*  | 26,484,539    | 26,484,539    | 0          | 0          | 0              | 0            | 0                 |
| 5 Benefits paid*   | (74,412,189)  | (74,095,805)  | (260,993)  | (41,965)   | (4,137)        | (9,289)      | (316,384)         |
| 6 Transfer payments  | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 7 Administrative expenses paid   | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 8 Acquisitions/(divestitures)  | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 9 Settlements  | 0             | 0             | 0          | 0          | 0              | 0            | 0                 |
| 10 Fair value of plan assets at current fiscal year end  | 2,399,925,134 | 2,399,925,134 | 0          | 0          | 0              | 0            | 0                 |

\* Net of retiree contributions for non-utilities.

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**

**Changes in Disclosed Plan Obligations and Assets**

**A Change in Accumulated Postretirement Benefit Obligation (APBO)**

|   | US Dollars     | US Dollars   | US Dollars  |
|---|----------------|--------------|-------------|
|   | Utility Splits |              |             |
|   | Represented    | Management   | Life        |
| 1 APBO at prior fiscal year end             | 230,001,420    | 481,873,530  | 25,279,084  |
| 2 Employer service cost                     | 3,995,933      | 8,427,867    | 0           |
| 3 Interest cost                             | 12,462,013     | 26,101,687   | 1,363,730   |
| 4 Actuarial loss/(gain)                     | 2,048,164      | 862,575      | 396,349     |
| 5 Plan participants' contributions*         | 7,591,581      | 18,892,958   | 0           |
| 6 Benefits paid from plan assets            | (21,102,296)   | (50,000,812) | (1,839,529) |
| 7 Benefits paid from Company assets*        | 0              | (1,153,168)  | 0           |
| 8 Transfers from (to) other plans           | 0              | 0            | 0           |
| 9 Administrative expenses paid              | 0              | 0            | 0           |
| 10 Plan amendments                          | 0              | 0            | 0           |
| 11 Acquisitions/(divestitures)              | 0              | 0            | 0           |
| 12 Curtailments                             | 0              | 0            | 0           |
| 13 Settlements                              | 0              | 0            | 0           |
| 14 Special/contractual termination benefits | 0              | 0            | 0           |
| 15 APBO at current fiscal year end          | 234,996,815    | 485,004,637  | 25,199,634  |

**B Change in Plan Assets**

|   |               |              |             |
|---|---------------|--------------|-------------|
| 1 Fair value of plan assets at prior fiscal year end    | 1,331,005,692 | 938,908,228  | 11,437,331  |
| 2 Actual return on plan assets                          | 87,252,081    | 88,624,361   | 835,467     |
| 3 Employer contributions                                | 0             | (10,526,760) | 0           |
| 4 Plan participants' contributions*                     | 7,591,581     | 18,892,958   | 0           |
| 5 Benefits paid*  | (21,102,296)  | (51,153,980) | (1,839,529) |
| 6 Transfer payments                                     | 0             | 0            | 0           |
| 7 Administrative expenses paid                          | 0             | 0            | 0           |
| 8 Acquisitions/(divestitures)                           | 0             | 0            | 0           |
| 9 Settlements   | 0             | 0            | 0           |
| 10 Fair value of plan assets at current fiscal year end | 1,404,747,058 | 984,744,807  | 10,433,269  |

\* Net of retiree contributions for non-utilities.



| Southern California Edison Company<br>SCE Postretirement Health and Life Benefits<br>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP |                 |                 |             |            |                |              |                   |
|--|-----------------|-----------------|-------------|------------|----------------|--------------|-------------------|
|  | US Dollars      | US Dollars      | US Dollars  | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| Reconciliation of Net Balances   | PBOP Total      | Utility         | EIX         | EEG        | Edison Capital | Mission Land | Non-Utility Total |
| <b>A Reconciliation of Prior Service Cost/(Credit) Bases</b>   |                 |                 |             |            |                |              |                   |
| 1 Net amount at prior fiscal year end  | 20,756,008      | 20,629,741      | 111,116     | 19,642     | 2,118          | (6,609)      | 126,267           |
| 2 Amortization amount  | (1,428,134)     | (1,420,615)     | (8,833)     | (3,867)    | (238)          | 5,419        | (7,519)           |
| 3 Plan amendments  | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| 4 Effect of curtailments   | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| 5 Other events   | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| 6 Net amount at current fiscal year end  | 19,327,874      | 19,209,126      | 102,283     | 15,775     | 1,880          | (1,190)      | 118,748           |
| <b>B Reconciliation of Net Loss/(Gain)</b>   |                 |                 |             |            |                |              |                   |
| 1 Net amount at prior fiscal year end  | (1,234,061,521) | (1,229,614,032) | (3,336,727) | (68,099)   | (836,531)      | (206,132)    | (4,447,489)       |
| 2 Amount recognized  | 82,609,640      | 82,151,755      | 335,991     | 2,565      | 93,379         | 25,950       | 457,885           |
| 3 Experience loss/(gain)   | (66,918,137)    | (66,819,663)    | (103,300)   | (11,048)   | 5,288          | 10,586       | (98,474)          |
| 4 Effect of curtailments   | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| 5 Effect of settlements  | 0               | 0               | 0           | 0          | 0              | 0            | 0                 |
| 6 Other events   | (533,342)       | (533,342)       | 0           | 0          | 0              | 0            | 0                 |
| 7 Net amount at current fiscal year end  | (1,218,903,360) | (1,214,815,282) | (3,104,036) | (76,582)   | (737,864)      | (169,596)    | (4,088,078)       |

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**

**Reconciliation of Net Balances**

US Dollars      US Dollars      US Dollars

**Utility Splits**

Represented      Management      Life

**A Reconciliation of Prior Service Cost/(Credit) Bases**

|   |           |             |             |
|---|-----------|-------------|-------------|
| 1 Net amount at prior fiscal year end   | 7,452,690 | 15,614,051  | (2,437,000) |
| 2 Amortization amount                   | (747,512) | (1,566,103) | 893,000     |
| 3 Plan amendments                       | 0         | 0           | 0           |
| 4 Effect of curtailments                | 0         | 0           | 0           |
| 5 Other events                          | 0         | 0           | 0           |
| 6 Net amount at current fiscal year end | 6,705,178 | 14,047,948  | (1,544,000) |

**B Reconciliation of Net Loss/(Gain)**

|   |               |               |            |
|---|---------------|---------------|------------|
| 1 Net amount at prior fiscal year end   | (490,320,002) | (749,977,637) | 10,683,607 |
| 2 Amount recognized                     | 25,632,391    | 53,702,149    | 2,817,215  |
| 3 Experience loss/(gain)                | (28,953,934)  | (38,030,969)  | 165,240    |
| 4 Effect of curtailments                | 0             | 0             | 0          |
| 5 Effect of settlements                 | 0             | 0             | 0          |
| 6 Other events                          | 0             | (533,342)     | 0          |
| 7 Net amount at current fiscal year end | (493,641,545) | (734,839,799) | 13,666,062 |

| <b>Southern California Edison Company</b><br><b>SCE Postretirement Health and Life Benefits</b><br><b>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP</b> |   |   |                |                |                |                |                   |
|---|---|---|----------------|----------------|----------------|----------------|-------------------|
|   | US Dollars  | US Dollars  | US Dollars     | US Dollars     | US Dollars     | US Dollars     | US Dollars        |
| Preliminary 2026 Benefit Cost and Cash Flows  | PBOP Total  | Utility   | EIX            | EEG            | Edison Capital | Mission Land   | Non-Utility Total |
| <b>A Estimated Benefit Cost</b>   |   |   |                |                |                |                |                   |
| 1 Employer service cost   | 12,407,016  | 12,334,566  | 68,148         | 4,302          | 0              | 0              | 72,450            |
| 2 Interest cost   | 39,195,317  | 38,985,119  | 175,160        | 26,530         | 3,047          | 5,461          | 210,198           |
| 3 Expected return on plan assets  | (115,850,595)   | (115,850,595)   | 0              | 0              | 0              | 0              | 0                 |
| 4 Subtotal  | (64,248,262)  | (64,530,910)  | 243,308        | 30,832         | 3,047          | 5,461          | 282,648           |
| 5 Net prior service cost/(credit) amortization  | 1,445,134   | 1,429,615   | 15,833         | 3,867          | 238            | (4,419)        | 15,519            |
| 6 Net loss/(gain) amortization  | (63,577,834)  | (63,259,102)  | (205,168)      | (3,009)        | (87,875)       | (22,680)       | (318,732)         |
| 7 Utility regulatory adjustment   | 105,360,397   | 105,360,397   | 0              | 0              | 0              | 0              | 0                 |
| 8 Subtotal  | 43,227,697  | 43,530,910  | (189,335)      | 858            | (87,637)       | (27,099)       | (303,213)         |
| 9 Net periodic benefit cost/(income)  | (21,020,565)  | (21,000,000)  | 53,973         | 31,690         | (84,590)       | (21,638)       | (20,565)          |
| 10 Curtailment gain or loss   | 0   | 0   | 0              | 0              | 0              | 0              | 0                 |
| 11 Settlement gain or loss  | 0   | 0   | 0              | 0              | 0              | 0              | 0                 |
| 12 Special/contractual termination benefits   | 0   | 0   | 0              | 0              | 0              | 0              | 0                 |
| 13 Total benefit cost   | (21,020,565)  | (21,000,000)  | 53,973         | 31,690         | (84,590)       | (21,638)       | (20,565)          |
| <b>B Presentation of Benefit Cost Pursuant to ASC 715-20</b>  |   |   |                |                |                |                |                   |
| 1 Employer service cost   | 12,407,016  | 12,334,566  | 68,148         | 4,302          | 0              | 0              | 72,450            |
| 2 Other components of net periodic benefit cost   | (138,787,978)   | (138,694,963)   | (14,175)       | 27,388         | (84,590)       | (21,638)       | (93,015)          |
| 3 Utility regulatory adjustment   | 105,360,397   | 105,360,397   | 0              | 0              | 0              | 0              | 0                 |
| 4 Estimated net benefit cost  | (21,020,565)  | (21,000,000)  | 53,973         | 31,690         | (84,590)       | (21,638)       | (20,565)          |
| <b>C Assumptions</b>  |   |   |                |                |                |                |                   |
| 1 Discount rate   | 5.40%   | 5.40%   | 5.40%          | 5.40%          | 5.40%          | 5.40%          | 5.40%             |
| 2 Expected long-term rate of return on plan assets  | Rep VEBA: 4.25%;<br>Mgmt VEBA: 3.50%;<br>Other: 6.25% | Rep VEBA: 4.25%;<br>Mgmt VEBA: 3.50%;<br>Other: 6.25% | N/A            | N/A            | N/A            | N/A            | N/A               |
| 3 Rate of compensation increase   | N/A   | N/A   | N/A            | N/A            | N/A            | N/A            | N/A               |
| 4 Cash balance interest crediting rate  | N/A   | N/A   | N/A            | N/A            | N/A            | N/A            | N/A               |
| 5 Current health care cost trend rate   | See Appendix A  | See Appendix A  | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A    |
| 6 Ultimate health care cost trend rate  | See Appendix A  | See Appendix A  | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A    |
| 7 Year of ultimate trend rate   | See Appendix A  | See Appendix A  | See Appendix A | See Appendix A | See Appendix A | See Appendix A | See Appendix A    |
| 8 Census date   | 1/1/2025  | 1/1/2025  | 1/1/2025       | 1/1/2025       | 1/1/2025       | 1/1/2025       | 1/1/2025          |
| <b>D Fair Value of Assets at Beginning of Year</b>  |   |   |                |                |                |                |                   |
|   | 2,399,925,134   | 2,399,925,134   | 0              | 0              | 0              | 0              | 0                 |
| <b>E Expected Cash Flows</b>  |   |   |                |                |                |                |                   |
| 1 Employer contributions  | (21,000,000)  | (21,000,000)  | 0              | 0              | 0              | 0              | 0                 |
| 2 Benefits paid from Company assets   | 579,184   | 281,623   | 239,014        | 44,176         | 4,442          | 9,929          | 297,561           |
| 3 Benefits paid from plan assets  | 46,528,237  | 46,528,237  | 0              | 0              | 0              | 0              | 0                 |
| <b>F Amortization Period</b>  |   |   |                |                |                |                |                   |
| 1 For gain/loss amortization, if applicable   | N/A   | 15.41   | 13.49          | 8.39           | 8.33           | 7.01           | N/A               |
| 2 For new prior service cost bases, if any  | N/A   | 14.81   | 12.79          | 7.40           | 8.33           | 7.01           | N/A               |

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**

**Preliminary 2026 Benefit Cost and Cash Flows**

**A Estimated Benefit Cost**

|  | US Dollars     | US Dollars   | US Dollars  |
|--|----------------|--------------|-------------|
|  | Utility Splits |              |             |
|  | Represented    | Management   | Life        |
| 1 Employer service cost                        | 4,079,848      | 8,254,718    | 0           |
| 2 Interest cost                                | 12,302,621     | 25,371,924   | 1,310,574   |
| 3 Expected return on plan assets               | (59,395,300)   | (55,861,325) | (593,970)   |
| 4 Subtotal                                     | (43,012,831)   | (22,234,683) | 716,604     |
| 5 Net prior service cost/(credit) amortization | 747,512        | 1,566,103    | (884,000)   |
| 6 Net loss/(gain) amortization                 | (19,947,934)   | (41,172,437) | (2,138,731) |
| 7 Utility regulatory adjustment                | 62,213,253     | 40,841,017   | 2,306,127   |
| 8 Subtotal                                     | 43,012,831     | 1,234,683    | (716,604)   |
| 9 Net periodic benefit cost/(income)           | 0              | (21,000,000) | 0           |
| 10 Curtailment gain or loss                    | 0              | 0            | 0           |
| 11 Settlement gain or loss                     | 0              | 0            | 0           |
| 12 Special/contractual termination benefits    | 0              | 0            | 0           |
| 13 Total benefit cost                          | 0              | (21,000,000) | 0           |

**B Presentation of Benefit Cost Pursuant to ASC 715-20**

|   |              |              |             |
|---|--------------|--------------|-------------|
| 1 Employer service cost                         | 4,079,848    | 8,254,718    | 0           |
| 2 Other components of net periodic benefit cost | (66,293,101) | (70,095,735) | (2,306,127) |
| 3 Utility regulatory adjustment                 | 62,213,253   | 40,841,017   | 2,306,127   |
| 4 Estimated net benefit cost                    | 0            | (21,000,000) | 0           |

**C Assumptions**

|  |                |                                   |                |
|--|----------------|-----------------------------------|----------------|
| 1 Discount rate                                    | 5.40%          | 5.40%                             | 5.40%          |
| 2 Expected long-term rate of return on plan assets | 4.25%          | Mgmt VEBA: 3.50%;<br>Other: 6.25% | 6.25%          |
| 3 Rate of compensation increase                    | N/A            | N/A                               | N/A            |
| 4 Cash balance interest crediting rate             | N/A            | N/A                               | N/A            |
| 5 Current health care cost trend rate              | See Appendix A | See Appendix A                    | See Appendix A |
| 6 Ultimate health care cost trend rate             | See Appendix A | See Appendix A                    | See Appendix A |
| 7 Year of ultimate trend rate                      | See Appendix A | See Appendix A                    | See Appendix A |
| 8 Census date                                      | 1/1/2025       | 1/1/2025                          | 1/1/2025       |

**D Fair Value of Assets at Beginning of Year**

|               |             |            |
|---------------|-------------|------------|
| 1,404,747,058 | 984,744,807 | 10,433,269 |
|---------------|-------------|------------|

**E Expected Cash Flows**

|                                     |            |              |           |
|-------------------------------------|------------|--------------|-----------|
| 1 Employer contributions            | 0          | (21,000,000) | 0         |
| 2 Benefits paid from Company assets | 0          | 281,623      | 0         |
| 3 Benefits paid from plan assets    | 14,421,197 | 30,247,539   | 1,859,501 |

**F Amortization Period**

|   |       |       |       |
|---|-------|-------|-------|
| 1 For gain/loss amortization, if applicable | 15.41 | 15.41 | 15.41 |
| 2 For new prior service cost bases, if any  | 14.81 | 14.81 | 14.81 |

| Southern California Edison Company<br>SCE Postretirement Health and Life Benefits<br>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP |             |            |            |            |                |              |                   |
|--|-------------|------------|------------|------------|----------------|--------------|-------------------|
|  | US Dollars  | US Dollars | US Dollars | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| Reconciliation of Prior Service Cost/(Credit) Bases  | PBOP Total  | Utility    | EIX        | EEG        | Edison Capital | Mission Land | Non-Utility Total |
| <b>Amortization Details of Plan Amendment #1</b>   |             |            |            |            |                |              |                   |
| 1 Net amount at 31-Dec-24  |             |            |            |            |                | (11,000)     |                   |
| 2 Amortization amount during 2025  |             |            |            |            |                | 6,000        |                   |
| 3 Effect of curtailments   |             |            |            |            |                | 0            |                   |
| 4 Other events   |             |            |            |            |                | 0            |                   |
| 5 Net amount at 31-Dec-25  |             |            |            |            |                | (5,000)      |                   |
| 6 Remaining amortization period  |             |            |            |            |                | 0.83         |                   |
| 7 Amortization amount for 2026   |             |            |            |            |                | 5,000        |                   |
| <b>Amortization Details of Plan Amendment #2</b>   |             |            |            |            |                |              |                   |
| 1 Net amount at 31-Dec-24  |             |            | (7,000)    |            |                |              |                   |
| 2 Amortization amount during 2025  |             |            | 7,000      |            |                |              |                   |
| 3 Effect of curtailments   |             |            | 0          |            |                |              |                   |
| 4 Other events   |             |            | 0          |            |                |              |                   |
| 5 Net amount at 31-Dec-25  |             |            | 0          |            |                |              |                   |
| 6 Remaining amortization period  |             |            | 0          |            |                |              |                   |
| 7 Amortization amount for 2026   |             |            | 0          |            |                |              |                   |
| <b>Amortization Details of Plan Amendment #3</b>   |             |            |            |            |                |              |                   |
| 1 Net amount at 31-Dec-24  | (541,000)   |            |            |            |                |              |                   |
| 2 Amortization amount during 2025  | 275,000     |            |            |            |                |              |                   |
| 3 Effect of curtailments   | 0           |            |            |            |                |              |                   |
| 4 Other events   | 0           |            |            |            |                |              |                   |
| 5 Net amount at 31-Dec-25  | (266,000)   |            |            |            |                |              |                   |
| 6 Remaining amortization period  | 0.97        |            |            |            |                |              |                   |
| 7 Amortization amount for 2026   | 266,000     |            |            |            |                |              |                   |
| <b>Amortization Details of Plan Amendment #4</b>   |             |            |            |            |                |              |                   |
| 1 Net amount at 31-Dec-24  | (1,896,000) |            |            |            |                |              |                   |
| 2 Amortization amount during 2025  | 618,000     |            |            |            |                |              |                   |
| 3 Effect of curtailments   | 0           |            |            |            |                |              |                   |
| 4 Other events   | 0           |            |            |            |                |              |                   |
| 5 Net amount at 31-Dec-25  | (1,278,000) |            |            |            |                |              |                   |
| 6 Remaining amortization period  | 2.07        |            |            |            |                |              |                   |
| 7 Amortization amount for 2026   | 618,000     |            |            |            |                |              |                   |
| <b>Amortization Details of Plan Amendment #5</b>   |             |            |            |            |                |              |                   |
| 1 Net amount at 31-Dec-24  | 23,066,741  | 118,116    | 19,642     | 2,118      | 4,391          |              |                   |
| 2 Amortization amount during 2025  | (2,313,615) | (15,833)   | (3,867)    | (238)      | (581)          |              |                   |
| 3 Effect of curtailments   | 0           | 0          | 0          | 0          | 0              |              |                   |
| 4 Other events   | 0           | 0          | 0          | 0          | 0              |              |                   |
| 5 Net amount at 31-Dec-25  | 20,753,126  | 102,283    | 15,775     | 1,880      | 3,810          |              |                   |
| 6 Remaining amortization period  | 8.97        | 6.46       | 4.08       | 7.90       | 6.56           |              |                   |
| 7 Amortization amount for 2026   | (2,313,615) | (15,833)   | (3,867)    | (238)      | (581)          |              |                   |

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**

**Reconciliation of Prior Service Cost/(Credit) Bases**

US Dollars

US Dollars

US Dollars

**Utility Splits**

Represented

Management

Life

**Amortization Details of Plan Amendment #1**

- 1 Net amount at 31-Dec-24
- 2 Amortization amount during 2025
- 3 Effect of curtailments
- 4 Other events
- 5 Net amount at 31-Dec-25
- 6 Remaining amortization period
- 7 Amortization amount for 2026

**Amortization Details of Plan Amendment #2**

- 1 Net amount at 31-Dec-24
- 2 Amortization amount during 2025
- 3 Effect of curtailments
- 4 Other events
- 5 Net amount at 31-Dec-25
- 6 Remaining amortization period
- 7 Amortization amount for 2026

**Amortization Details of Plan Amendment #3**

- |                                   |           |
|-----------------------------------|-----------|
| 1 Net amount at 31-Dec-24         | (541,000) |
| 2 Amortization amount during 2025 | 275,000   |
| 3 Effect of curtailments          | 0         |
| 4 Other events                    | 0         |
| 5 Net amount at 31-Dec-25         | (266,000) |
| 6 Remaining amortization period   | 0.97      |
| 7 Amortization amount for 2026    | 266,000   |

**Amortization Details of Plan Amendment #4**

- |                                   |             |
|-----------------------------------|-------------|
| 1 Net amount at 31-Dec-24         | (1,896,000) |
| 2 Amortization amount during 2025 | 618,000     |
| 3 Effect of curtailments          | 0           |
| 4 Other events                    | 0           |
| 5 Net amount at 31-Dec-25         | (1,278,000) |
| 6 Remaining amortization period   | 2.07        |
| 7 Amortization amount for 2026    | 618,000     |

**Amortization Details of Plan Amendment #5**

- |                                   |           |             |
|-----------------------------------|-----------|-------------|
| 1 Net amount at 31-Dec-24         | 7,452,690 | 15,614,051  |
| 2 Amortization amount during 2025 | (747,512) | (1,566,103) |
| 3 Effect of curtailments          | 0         | 0           |
| 4 Other events                    | 0         | 0           |
| 5 Net amount at 31-Dec-25         | 6,705,178 | 14,047,948  |
| 6 Remaining amortization period   | 8.97      | 8.97        |
| 7 Amortization amount for 2026    | (747,512) | (1,566,103) |

| Southern California Edison Company   |            |                 |            |            |                |              |                   |
|--|------------|-----------------|------------|------------|----------------|--------------|-------------------|
| SCE Postretirement Health and Life Benefits                                    |            |                 |            |            |                |              |                   |
| Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP                      |            |                 |            |            |                |              |                   |
|  | US Dollars | US Dollars      | US Dollars | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| Utility Regulatory Adjustments   | PBOP Total | Utility         | EIX        | EEG        | Edison Capital | Mission Land | Non-Utility Total |
| <b>A Net Amount Recognized in Prepaid/(Accrued) Benefit Cost</b>               |            |                 |            |            |                |              |                   |
| 1 Accumulated postretirement benefit obligation (APBO)                         |            | (745,201,086)   |            |            |                |              |                   |
| 2 Fair value of plan assets, excluding receivable contributions                |            | 2,399,925,134   |            |            |                |              |                   |
| 3 Net prior service cost/(credit)  |            | 19,209,126      |            |            |                |              |                   |
| 4 Net loss/(gain)  |            | (1,214,815,282) |            |            |                |              |                   |
| 5 Prepaid/(accrued) benefit cost   |            | 459,117,892     |            |            |                |              |                   |
| <b>B Components of (Accrued)/Prepaid Benefit Cost for Regulated Operations</b> |            |                 |            |            |                |              |                   |
| 1 Regulatory Asset - VRO Termination Benefit Loss                              |            | 72,000,000      |            |            |                |              |                   |
| 2 Regulatory Asset wtr Power Crisis Funding                                    |            | 62,000,000      |            |            |                |              |                   |
| 3 Regulatory Asset Reserve   |            | (31,388,000)    |            |            |                |              |                   |
| 4 Regulatory Adjustments   |            | (561,029,726)   |            |            |                |              |                   |
| 5 To Be Funded   |            | (700,166)       |            |            |                |              |                   |
| 6 Prepaid/(accrued) benefit cost   |            | 459,117,892     |            |            |                |              |                   |
| <b>C To be Funded Reconciliation</b>   |            |                 |            |            |                |              |                   |
| 1 To be funded beginning of year   |            | (360,268)       |            |            |                |              |                   |
| 2 Rate Recovery  |            | (11,400,000)    |            |            |                |              |                   |
| 3 Contribution True Up - prior year  |            | 533,342         |            |            |                |              |                   |
| 4 Contributions During Year  |            | 10,526,760      |            |            |                |              |                   |
| 5 To be funded end of year   |            | (700,166)       |            |            |                |              |                   |
| <b>D Reconciliation of Regulatory Asset Reserve</b>                            |            |                 |            |            |                |              |                   |
| 1 Regulatory Asset Reserves Beginning of Year                                  |            | (437,464,658)   |            |            |                |              |                   |
| 2 ASC 715-60 Expense/(Credit)  |            | (134,965,068)   |            |            |                |              |                   |
| 3 Rate Recovery  |            | 11,400,000      |            |            |                |              |                   |
| 4 Regulatory Asset Reserves End of Year  |            | (561,029,726)   |            |            |                |              |                   |
| <b>E Change in Contribution Carryforward</b>                                   |            |                 |            |            |                |              |                   |
| 1 Contribution Carryforward beginning of year                                  |            | 28,837,268      |            |            |                |              |                   |
| 2 Decrease/(Increase) in To Be Funded during year                              |            | 339,898         |            |            |                |              |                   |
| 3 Contribution Carryforward end of year  |            | 29,177,166      |            |            |                |              |                   |

| Southern California Edison Company   |                |               |              |
|--|----------------|---------------|--------------|
| SCE Postretirement Health and Life Benefits                                    |                |               |              |
| Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP                      |                |               |              |
| Utility Regulatory Adjustments   | US Dollars     | US Dollars    | US Dollars   |
|  | Utility Splits |               |              |
|  | Represented    | Management    | Life         |
| <b>A Net Amount Recognized in Prepaid/(Accrued) Benefit Cost</b>               |                |               |              |
| 1 Accumulated postretirement benefit obligation (APBO)                         | (234,996,815)  | (485,004,637) | (25,199,634) |
| 2 Fair value of plan assets, excluding receivable contributions                | 1,404,747,058  | 984,744,807   | 10,433,269   |
| 3 Net prior service cost/(credit)  | 6,705,178      | 14,047,948    | (1,544,000)  |
| 4 Net loss/(gain)  | (493,641,545)  | (734,839,799) | 13,666,062   |
| 5 Prepaid/(accrued) benefit cost   | 682,813,876    | (221,051,681) | (2,644,303)  |
| <b>B Components of (Accrued)/Prepaid Benefit Cost for Regulated Operations</b> |                |               |              |
| 1 Regulatory Asset - VRO Termination Benefit Loss                              |                |               |              |
| 2 Regulatory Asset wtr Power Crisis Funding                                    |                |               |              |
| 3 Regulatory Asset Reserve   |                |               |              |
| 4 Regulatory Adjustments   |                |               |              |
| 5 To Be Funded   |                |               |              |
| 6 Prepaid/(accrued) benefit cost   |                |               |              |
| <b>C To be Funded Reconciliation</b>   |                |               |              |
| 1 To be funded beginning of year   |                |               |              |
| 2 Rate Recovery  |                |               |              |
| 3 Contribution True Up - prior year  |                |               |              |
| 4 Contributions During Year  |                |               |              |
| 5 To be funded end of year   |                |               |              |
| <b>D Reconciliation of Regulatory Asset Reserve</b>                            |                |               |              |
| 1 Regulatory Asset Reserves Beginning of Year                                  |                |               |              |
| 2 ASC 715-60 Expense/(Credit)  |                |               |              |
| 3 Rate Recovery  |                |               |              |
| 4 Regulatory Asset Reserves End of Year  |                |               |              |
| <b>E Change in Contribution Carryforward</b>                                   |                |               |              |
| 1 Contribution Carryforward beginning of year                                  |                |               |              |
| 2 Decrease/(Increase) in To Be Funded during year                              |                |               |              |
| 3 Contribution Carryforward end of year  |                |               |              |



| Southern California Edison Company<br>SCE Postretirement Health and Life Benefits<br>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP |              |              |            |            |                |              |                   |
|--|--------------|--------------|------------|------------|----------------|--------------|-------------------|
|  | US Dollars   | US Dollars   | US Dollars | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| (Gain)/Loss Development  | PBOP Total   | Utility      | EIX        | EEG        | Edison Capital | Mission Land | Non-Utility Total |
| <b>A Asset (Gain)/Loss</b>   |              |              |            |            |                |              |                   |
| 1 Expected Return  | 106,585,158  | 106,585,158  |            |            |                |              | 0                 |
| 2 Actual Return  | 176,711,909  | 176,711,909  |            |            |                |              | 0                 |
| 3 Asset (Gain)/Loss  | (70,126,751) | (70,126,751) |            |            |                |              | 0                 |
| <b>B Liability (Gain)/Loss</b>   |              |              |            |            |                |              |                   |
| 1 Discount Rate  | 15,647,814   | 15,567,865   |            |            |                |              | 79,949            |
| 2 Mortality  | 0            | 0            |            |            |                |              | 0                 |
| 3 Other Demographic Assumptions  | (12,294,470) | (12,210,430) |            |            |                |              | (84,040)          |
| 4 Other Economic Assumptions   | 0            | 0            |            |            |                |              | 0                 |
| 5 Experience   | (144,730)    | (50,347)     |            |            |                |              | (94,383)          |
| 6 Liability (Gain)/Loss  | 3,208,614    | 3,307,088    |            |            |                |              | (98,474)          |
| <b>C Total (Gain)/Loss</b>   |              |              |            |            |                |              |                   |
| 1 Asset (Gain)/Loss  | (70,126,751) | (70,126,751) |            |            |                |              | 0                 |
| 2 Liability (Gain)/Loss  | 3,208,614    | 3,307,088    |            |            |                |              | (98,474)          |
| 3 Adjustment   | 0            | 0            |            |            |                |              | 0                 |
| 4 Total (Gain)/Loss  | (66,918,137) | (66,819,663) |            |            |                |              | (98,474)          |
| <b>Sensitivities</b>   |              |              |            |            |                |              |                   |
| <b>A Effect of 1.00% Increase in Discount Rate</b>   |              |              |            |            |                |              |                   |
| 1 Effect on accumulated postretirement benefit obligation (APBO)   | (70,036,728) | (69,663,048) | (319,253)  | (44,300)   | (4,085)        | (6,042)      | (373,680)         |
| <b>B Effect of 1.00% Decrease in Discount Rate</b>   |              |              |            |            |                |              |                   |
| 1 Effect on accumulated postretirement benefit obligation (APBO)   | 83,449,471   | 83,004,605   | 381,198    | 52,325     | 4,640          | 6,703        | 444,866           |
| <b>C Effect of 1.00% Increase in Expected Long-Term Rate of Return on Plan Assets</b>  |              |              |            |            |                |              |                   |
| 1 Effect on 2026 net benefit cost  | (23,765,201) | (23,765,201) | 0          | 0          | 0              | 0            | 0                 |

| Southern California Edison Company<br>SCE Postretirement Health and Life Benefits<br>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP |                |              |             |
|--|----------------|--------------|-------------|
| (Gain)/Loss Development  | US Dollars     | US Dollars   | US Dollars  |
|  | Utility Splits |              |             |
|  | Represented    | Management   | Life        |
| <b>A Asset (Gain)/Loss</b>   |                |              |             |
| 1 Expected Return  | 56,249,983     | 49,730,817   | 604,358     |
| 2 Actual Return  | 87,252,081     | 88,624,361   | 835,467     |
| 3 Asset (Gain)/Loss  | (31,002,098)   | (38,893,544) | (231,109)   |
| <b>B Liability (Gain)/Loss</b>   |                |              |             |
| 1 Discount Rate  | 5,037,595      | 10,083,990   | 446,280     |
| 2 Mortality  | 0              | 0            | 0           |
| 3 Other Demographic Assumptions  | (4,267,555)    | (7,942,875)  | 0           |
| 4 Other Economic Assumptions   | 0              | 0            | 0           |
| 5 Experience   | 1,278,124      | (1,278,540)  | (49,931)    |
| 6 Liability (Gain)/Loss  | 2,048,164      | 862,575      | 396,349     |
| <b>C Total (Gain)/Loss</b>   |                |              |             |
| 1 Asset (Gain)/Loss  | (31,002,098)   | (38,893,544) | (231,109)   |
| 2 Liability (Gain)/Loss  | 2,048,164      | 862,575      | 396,349     |
| 3 Adjustment   | 0              | 0            | 0           |
| 4 Total (Gain)/Loss  | (28,953,934)   | (38,030,969) | 165,240     |
| <b>Sensitivities</b>   |                |              |             |
| <b>A Effect of 1.00% Increase in Discount Rate</b>   |                |              |             |
| 1 Effect on accumulated postretirement benefit obligation (APBO)   | (22,402,774)   | (45,156,348) | (2,103,926) |
| <b>B Effect of 1.00% Decrease in Discount Rate</b>   |                |              |             |
| 1 Effect on accumulated postretirement benefit obligation (APBO)   | 26,799,895     | 53,760,070   | 2,444,640   |
| <b>C Effect of 1.00% Increase in Expected Long-Term Rate of Return on Plan Assets</b>  |                |              |             |
| 1 Effect on 2026 net benefit cost  | (13,975,364)   | (9,694,802)  | (95,035)    |

| Southern California Edison Company<br>SCE Postretirement Health and Life Benefits<br>Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP |            |            |            |            |                |              |                   |
|--|------------|------------|------------|------------|----------------|--------------|-------------------|
|  | US Dollars | US Dollars | US Dollars | US Dollars | US Dollars     | US Dollars   | US Dollars        |
| Participant Information - January 1, 2025 Census Date  | PBOP Total | Utility    | EIX        | EEG        | Edison Capital | Mission Land | Non-Utility Total |
| <b>A Participating Employees</b>   |            |            |            |            |                |              |                   |
| 1 Number   | 13,725     | 13,648     | 72         | 5          | 0              | 0            | 77                |
| 2 Average annual compensation/salary   | N/A        | N/A        | N/A        | N/A        | N/A            | N/A          | N/A               |
| 3 Average age  | 45.7       | 45.7       | 46.8       | 54.6       | N/A            | N/A          | 47.3              |
| 4 Average service  | 13.9       | 13.9       | 9.8        | 14.0       | N/A            | N/A          | 10.1              |
| <b>B Participants with Deferred Benefits</b>   |            |            |            |            |                |              |                   |
| 1 Number   | 0          | 0          | 0          | 0          | 0              | 0            | 0                 |
| 2 Average age  | N/A        | N/A        | N/A        | N/A        | N/A            | N/A          | N/A               |
| <b>C Retirees, Dependents and Surviving Spouses</b>  |            |            |            |            |                |              |                   |
| 1 Number   | 19,178     | 19,065     | 92         | 12         | 4              | 5            | 113               |
| 2 Average annual benefit payments  | N/A        | N/A        | N/A        | N/A        | N/A            | N/A          | N/A               |
| 3 Average age  | 73.9       | 73.9       | 71.8       | 68.2       | 79.0           | 80.7         | 72.1              |

<sup>1</sup> Difference between actual and expected prior year benefits paid directly by the Company, net of retiree contributions.

**Southern California Edison Company**  
**SCE Postretirement Health and Life Benefits**  
**Disclosure for Fiscal Year Ending 31-Dec-25 under US GAAP**  
**Participant Information - January 1, 2025 Census Date**

**A Participating Employees**

|                                      |       |       |     |
|--------------------------------------|-------|-------|-----|
| 1 Number                             | 4,417 | 9,231 | 0   |
| 2 Average annual compensation/salary | N/A   | N/A   | N/A |
| 3 Average age                        | 43.9  | 46.5  | N/A |
| 4 Average service                    | 14.7  | 13.5  | N/A |

**B Participants with Deferred Benefits**

|               |     |     |     |
|---------------|-----|-----|-----|
| 1 Number      | 0   | 0   | 0   |
| 2 Average age | N/A | N/A | N/A |

**C Retirees, Dependents and Surviving Spouses**

|                                   |       |        |       |
|-----------------------------------|-------|--------|-------|
| 1 Number                          | 5,488 | 12,278 | 1,299 |
| 2 Average annual benefit payments | N/A   | N/A    | N/A   |
| 3 Average age                     | 74..5 | 73.6   | 74.3  |

<sup>1</sup> Difference between actual and expected prior year benefits paid directly by the Company, net of r

# Appendix A: Statement of consolidated actuarial assumptions, methods, and data sources

## Southern California Edison Postretirement Health & Life Benefits

### Plan Sponsor

Southern California Edison Company

### Statement of Assumptions

The assumptions disclosed in this Appendix are for the fiscal year ending December 31, 2025 financial reporting.

### Assumptions and methods for other postretirement benefit cost purposes

#### Economic Assumptions

##### Pre-tax rate of return on assets as of January 1, 2026

|                                |       |
|--------------------------------|-------|
| • Represented VEBA             | 4.25% |
| • Management VEBA              | 3.50% |
| • Other assets                 | 6.25% |
| • <i>Weighted Average EROA</i> | 4.90% |

##### Discount rate as of December 31, 2025

5.40%

As required by the U.S. GAAP accounting standard, the discount rate based on high quality corporate bonds (AA and AAA) is used to determine the obligations and service cost, and thus the net periodic benefit cost for the plan. Because these assumptions are required by the U.S. GAAP accounting standard and reflect current market conditions (specifically, the market conditions as of the measurement date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

The return on assets shown above is net of investment expenses. Administrative expenses are accounted for as an addition to per capita claims costs.

## Demographic and Other Assumptions

**Inclusion date** The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees** It was assumed there will be no new or rehired employees for December 31, 2025 financial reporting.

For the projected 2026 cost, new entrants to the plan were assumed during 2025 in order to maintain a level active headcount.

### Benefit commencement dates

- Preretirement death benefit Upon death of the active participant
- Retirement benefit Upon termination of employment

## Participation Assumptions for Plan

### Participation – non-HRA Benefits

Medical (PrimeCare): 100%

Medical (Grandfathered Flex):

Pre-65: 90%

Post-65: 85%

Medical (Non-Grandfathered Flex retired after age 60 and 15 years of service):

Pre-65: 85%

Post-65: 75%

Medical (Non-Grandfathered Flex retired before age 60 and 15 years of service):

Pre-65: 60%

Post-65: 50%

Dental and Vision (PrimeCare): 100%

Dental and Vision (Grandfathered Flex): 95%

Dental and Vision (Non-Grandfathered Flex retired age 60 older with at least 15 years of service): 90%

Dental and Vision (Non-Grandfathered Flex retired before age 60 or with fewer than 15 years of service): 75%

**Participation – HRA Benefits**

100% participation. Retirees are assumed to utilize 90% of HRA balances and forfeit the remaining 10%.

|   | <b>Current Retirees</b>   | <b>Future Retirees</b>  |
|---|---|---|
| <b>Percentage married with spousal coverage</b> | Based on valuation census data  | 70% of male retirees / 40% of female retirees                             |
| <b>Spouse age</b>                               | Based on valuation census data  | Wife two years younger than husband                                       |
| <b>Dependent coverage</b>                       | N/A – dependent children are included as load to assumed per capita costs | N/A – dependent children are included as load to assumed per capita costs |

### Demographic Assumptions

**Mortality:**

- Healthy mortality rates
  - Base Mortality Table
    1. Base table: Pri-2012 Employees and Retirees Table (Pri-2012 Contingent Annuitants Table for contingent annuitants)
    2. Table type: White Collar for Non-Union; Blue Collar for Union
    3. Healthy or Disabled: Healthy
  - Mortality Improvement Scale
    1. Base scale: MP-2021
    2. Projection Type: Generational

**Active Disability rates**

Rates at which participants are assumed to be disabled by age are shown below.

| Rates assumed to be disabled during the year |       |        |
|--|-------|--------|
| Age  | Male  | Female |
| 20 - 27                                      | 0.03% | 0.03%  |
| 28   | 0.03% | 0.04%  |
| 29   | 0.03% | 0.04%  |
| 30   | 0.03% | 0.04%  |
| 31   | 0.03% | 0.05%  |
| 32   | 0.03% | 0.05%  |
| 33   | 0.03% | 0.06%  |
| 34   | 0.03% | 0.06%  |
| 35   | 0.04% | 0.07%  |
| 36   | 0.04% | 0.08%  |
| 37   | 0.05% | 0.09%  |
| 38   | 0.06% | 0.10%  |
| 39   | 0.07% | 0.12%  |
| 40   | 0.08% | 0.13%  |
| 41   | 0.09% | 0.15%  |
| 42   | 0.10% | 0.17%  |
| 43   | 0.12% | 0.19%  |
| 44   | 0.14% | 0.22%  |
| 45   | 0.16% | 0.24%  |
| 46   | 0.18% | 0.27%  |
| 47   | 0.21% | 0.30%  |
| 48   | 0.25% | 0.33%  |
| 49   | 0.28% | 0.36%  |
| 50   | 0.33% | 0.40%  |
| 51   | 0.39% | 0.44%  |
| 52   | 0.46% | 0.49%  |
| 53   | 0.53% | 0.54%  |
| 54   | 0.61% | 0.59%  |
| 55   | 0.69% | 0.64%  |
| 56   | 0.77% | 0.69%  |
| 57   | 0.86% | 0.74%  |
| 58   | 0.95% | 0.80%  |
| 59   | 1.05% | 0.85%  |
| 60   | 1.15% | 0.90%  |
| 61   | 1.26% | 0.96%  |
| 62   | 1.38% | 1.01%  |
| 63   | 1.51% | 1.05%  |
| 64   | 1.64% | 1.09%  |



**Active Termination  
(not due to disability or  
retirement)**

Rates at which participants are assumed to terminate by age are shown below.

| Rates assumed to terminate during the year |                     |                 |
|--|---------------------|-----------------|
| Age  | Active<br>Non-Union | Active<br>Union |
| < 28                                       | 6.2%                | 3.0%            |
| 28   | 5.6%                | 3.0%            |
| 29   | 5.0%                | 3.0%            |
| 30   | 4.4%                | 3.0%            |
| 31   | 4.1%                | 3.0%            |
| 32   | 3.8%                | 3.0%            |
| 33   | 3.5%                | 3.0%            |
| 34   | 3.4%                | 2.5%            |
| 35   | 3.3%                | 2.0%            |
| 36   | 3.2%                | 2.0%            |
| 37   | 3.1%                | 2.0%            |
| 38 – 39                                    | 3.0%                | 2.0%            |
| 40 – 41                                    | 2.9%                | 1.5%            |
| 42 – 54                                    | 2.8%                | 1.5%            |

**Active Retirement**

Rates at which participants are assumed to retire by age are shown below.

| Rates assumed to retire during the year |       |
|---|-------|
| Age                                     | Rate  |
| 55 - 59                                 | 4.0%  |
| 60 - 61                                 | 13.0% |
| 62 - 64                                 | 15.0% |
| 65                                      | 19.0% |
| 66 – 69                                 | 25.0% |
| 70+                                     | 100%  |

## Trend Rates

### Health care cost trend rate:

- Medical Plan Costs

| Year            | Pre-65 Trend Rate | Post-65 Trend Rate |
|-----------------|-------------------|--------------------|
| 2026            | 6.50%             | 20.00%             |
| 2027            | 6.00%             | 6.00%              |
| 2028            | 5.75%             | 5.75%              |
| 2029            | 5.50%             | 5.50%              |
| 2030            | 5.25%             | 5.25%              |
| 2031 and beyond | 5.00%             | 5.00%              |

- Retiree Costs (Flex retiree premiums/contributions)

| Year            | Pre-65 Trend Rate | Post-65 Trend Rate |
|-----------------|-------------------|--------------------|
| 2026            | 6.50%             | 9.00%              |
| 2027            | 6.00%             | 6.00%              |
| 2028            | 5.75%             | 5.75%              |
| 2029            | 5.50%             | 5.50%              |
| 2030            | 5.25%             | 5.25%              |
| 2031 and beyond | 5.00%             | 5.00%              |

- Assumed Cap Amount Increases

| Year            | Pre-65 Cap Increase | Post-65 Cap Increase |
|-----------------|---------------------|----------------------|
| 2026            | 3.25%               | 4.50%                |
| 2027 and beyond | 3.00%               | 3.00%                |

Dental care cost trend rate 4.0%

Vision care cost trend rate 3.0%

Medicare Part B trend rate 5.0%

## Per Capita Claims Costs

### Basis for per capita claim cost assumptions

The average annual per capita health rates for 2026 are shown below.

- Medical Plan Costs

| Average per capita claims cost for 2026 |           |          |
|---|-----------|----------|
| Age                                     | PrimeCare | Flex     |
| < 45                                    | N/A       | \$ 6,884 |
| 45-49                                   | N/A       | 7,944    |
| 50-54                                   | N/A       | 9,754    |
| 55-59                                   | N/A       | 11,713   |
| 60-64                                   | N/A       | 14,494   |
| 65-69                                   | \$ 2,897  | 2,532    |
| 70-74                                   | 3,390     | 2,804    |
| 75-79                                   | 3,680     | 3,018    |
| 80-84                                   | 3,824     | 3,109    |
| 85-89                                   | 3,970     | 3,104    |
| 90-94                                   | 3,911     | 2,907    |
| >=95                                    | 3,767     | 2,722    |

- Average Medical Plan Costs (for assumed Flex contributions)

Pre-65: \$ 9,156  
Post-65: \$ 4,255

- Lowest Cost Medical Plan Option (for assumed Grandfathered Flex plan retiree contributions)

Pre-65: \$ 8,074  
Post-65: \$ 3,471

- Medical Cost Caps (applicable to Non-Grandfathered Flex plan retirees)

| Employer Subsidy Caps for 2026 |   |  |
|--------------------------------|---|--|
| Age                            | Employees retiring after age 60 and 15 years of service | Employees retiring before age 60 and 15 years of service |
| < 65                           | \$ 6,162  | \$ 3,798   |
| >= 65                          | \$ 3,227  | \$ 1,948   |

- Medicare Part B Premium Reimbursements

Retirees who retired prior to January 1, 1989: \$2,435  
Retirees who retired between January 1, 1989 and December 31, 1992: \$382

- Dental Plan Costs

| Age   | Average per capita claims cost for 2026 |
|-------|---|
| < 50  | \$ 728                                  |
| 50-54 | 694                                     |
| 55-59 | 677                                     |
| 60-64 | 661                                     |
| 65-69 | 639                                     |
| 70-74 | 619                                     |
| 75-79 | 597                                     |
| 80-84 | 564                                     |
| 85-89 | 518                                     |
| >=90  | 484                                     |

- EAP Plan Costs \$3
- Average Dental Plan Costs (for assumed Flex contributions) \$690
- Vision Plan Cost \$75

### Additional Assumptions

**Administrative expenses** Included in per capita costs

Projected life insurance benefits include a 10% administrative expense load

### Cash flow

- Decrement timing The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
- Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year
- Amount and timing of contributions Retiree and employer pay-as-you-go contributions are assumed to be made throughout the year and, on average, at mid-year.

## Methods – Other Postretirement Benefit Cost and Funded Position

|   |  |
|---|--|
| <b>Census date</b>  | January 1, 2025  |
| <b>Service cost and accumulated postretirement benefit obligation</b> | <p>Costs are determined using the Projected Unit Credit Cost Method. The annual service cost is equal to the present value of the portion of the projected benefit attributable to service during the upcoming year, and the Accumulated Postretirement Benefit Obligation (APBO) is equal to the present value of the portion of the projected benefit attributable to service before the measurement date. Service from hire date through the expected full eligibility date (traditional benefits – age 55 and 10 years of service for grandfathered employees; age 60 and 15 years of service for non-grandfathered employees; HRA benefits – age 70) is counted in allocating costs. Costs are allocated pro rata over the service period described above.</p> <p>APBO is measured by discounting the projected benefit payments, determined using the methodology described above, using the spot rates on the December 31, 2025 WTW RATE:Link 10:90 yield curve. A single discount rate that produces the same APBO is determined. Service cost is determined by discounting the projected benefit payments underlying service cost, determined using the methodology described above, by the same discount rate determined above for the APBO. Service cost includes interest, i.e., is an end-of-year figure. Interest cost is measured by applying the discount rate to the APBO, taking into account benefits expected to be paid in the upcoming year.</p> |
| <b>Market-related value of assets</b>                                 | The fair value of assets is used to determine the expected investment return during the year.  |
| <b>Amortization of unamortized amounts:</b>                           |  |
| <b>Recognition of past service cost/(credit)</b>                      | Amortization of net prior service cost/(credit) resulting from a plan change is included as a component of Net Periodic Postretirement Benefit Cost/(Income) in the year first recognized and every year thereafter until it is fully amortized. The annual amortization payment is determined in the first year as the increase in APBO due to the plan change divided by the average remaining service period to full eligibility for active participants expected to receive benefits under the plan.   |

**Recognition of gains or losses**

Amortization of the net gain or loss resulting from experience different from that assumed and from changes in assumptions (excluding asset gains and losses not yet reflected in market-related value) is included as a component of Net Periodic Postretirement Benefit Cost/(Income) for a year.

If, as of the beginning of the year, that net gain or loss exceeds 10% of the greater of the APBO and the market-related value of plan assets, the amortization is that excess divided by the average remaining service period of active plan participants.

**Benefits not valued**

All benefits described in the accompanying plan provisions document were valued.

### Sources of Data and Other Information

The plan sponsor and its third-party administrator furnished participant data and claims data as of 1/1/2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available.

Accumulated other comprehensive (income)/loss amounts shown in the report are shown prior to adjustment for deferred taxes. Any deferred tax effects in AOCI should be determined in consultation with Southern California Edison Company's tax advisors and auditors. WTW used information supplied by Southern California Edison Company regarding the postretirement benefit asset, postretirement benefit liability, and amounts recognized in accumulated other comprehensive income as of the end of the 2025 fiscal year and amounts recognized in other comprehensive income in the 2025 fiscal year.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

### Assumptions Rationale - Significant Economic Assumptions

**Discount rate(s)**

As required by U.S. GAAP, the discount rate methodology was chosen by the plan sponsor based on market information on the measurement date. Based on WTW's interest rate model, RATE:Link, that uses a yield curve derived from current, high quality (rated AA and above) corporate bonds to discount expected pension cash flows, and thus determine discount rates, we believe the discount rate chosen does not significantly conflict with what would be reasonable.

**Expected return on plan assets**

We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions.

WTW's determination that this assumption does not significantly conflict with what would be reasonable is informed by WTW's Expected Return Estimator model.

**Claims cost trend rates**

Assumed increases were chosen by the plan sponsor and as required by U.S. GAAP they represent an estimate of future experience, informed by an analysis of recent plan experience and the expected results of postretirement medical plan carrier and delivery mechanism changes effective in 2025, leading to select and ultimate assumed trend rates. We believe that the selected assumptions do not significantly conflict with what would be reasonable based on a combination of market conditions at the measurement date and future expectations reasonably consistent with other economic assumptions used, other than the discount rate.

Assumed increases on cap amounts were chosen by the plan sponsor, representing the greater of assumed inflation and 50% of the increase in the lowest cost option (no greater than inflation plus 2%). We believe that the selection assumption does not significantly conflict with what would be reasonable based on market conditions on the measurement date.

**Per capita claims costs**

The per capita claims cost assumptions and employer contribution caps were chosen by the plan sponsor in consultation with WTW and, as required by U.S. GAAP they represent an estimate of future experience.

Per capita claims cost assumptions were developed using premium equivalent rates for 2026 and tiered enrollment by plan. Average per capitas were distributed by age in accordance with the WTW AGEDIST model. We believe the per capita claims cost assumptions do not significantly conflict with what would be reasonable. Caps were developed based on enrollment weighted average of the regional/plan caps provided by SCE.

**Assumptions Rationale - Significant Demographic Assumptions****Healthy Mortality**

Assumptions were selected by the plan sponsor and as required by U.S. GAAP, represent a best estimate of future experience. We believe the assumptions do not significantly conflict with what would be reasonable because they reflect recent experience, and the demographics of the plan population, and are adjusted to reflect the plan sponsor's expectations regarding future mortality improvement.

Adjustments were made to anticipated mortality for 2021 and 2022 to reflect the impact of the pandemic. We believe these adjustments do not significantly conflict with what would be reasonable given recent excess mortality experience regionally and nationwide.

**Termination**

Termination rates were based on an experience study conducted in 2025, with annual consideration of whether any conditions have changed that would be expected to produce different results in the

future. We believe the assumptions selected do not significantly conflict with what would be reasonable.

### **Retirement**

Retirement rates were based on an experience study conducted in 2025, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. We believe the assumptions selected do not significantly conflict with what would be reasonable.

### **Benefit commencement date:**

- **Surviving spouse benefit** Surviving spouses of active employees are assumed to begin retiree welfare coverage at the earliest permitted commencement date because experience indicates that most spouses do take the benefit as soon as it is available. We believe the assumption does not significantly conflict with what would be reasonable.
- **Retiree benefit** Retirees are assumed to begin benefits immediately on eligible retirement because the plan does not permit a delay without forfeiting the right to participate. For the reasons discussed above, we believe the assumption does not significantly conflict with what would be reasonable.

### **Participation – non-HRA Benefits**

The assumed participation assumptions for non-HRA benefits were based on an experience study conducted in 2025. We believe the assumptions do not significantly conflict with what would be reasonable.

### **Participation – HRA Benefits**

The assumed participation assumptions for HRA benefits were developed by the former actuary. We have reviewed the assumptions and believe they do not significantly conflict with what would be reasonable.

### **Percent married and Spouse Age Difference**

The assumed percentage married and spouse age difference assumptions are based on an experience study conducted in 2025. We believe the assumptions do not significantly conflict with what would be reasonable.

## **Source of Prescribed Methods**

### **Accounting methods**

The methods used for accounting purposes as described in Appendix A, including the method of determining the market-related value of plan assets, are “prescribed methods set by another party”, as defined in the actuarial standards of practice (ASOPs). As required by U.S. GAAP, these methods were selected by the plan sponsor.



**Changes in Assumptions, Methods and Estimation Techniques****Change in assumptions since prior valuation**

The discount rate changed from 5.60% to 5.40% as a result of changes to market yields since the last measurement date.

The expected return on assets for the Represented VEBA was updated from 4.75% to 4.25%.

Assumed per capita claims costs and employer medical cost caps were updated based on more recent experience.

Participation, percentage married with spousal coverage, retirement, and termination rate assumptions were updated based on results from an experience study performed during 2025.

**Change in methods since prior valuation**

None.

**Change in estimation techniques since prior valuation**

None.

## Model Descriptions and Disclosures in accordance with ASOP No. 56

### Quantify

Quantify is the WTW centrally developed, tested, and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions entered for reasonableness, consistency, or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test, and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

### Quantify FR

Quantify Financial Reporting (FR) is intended to calculate funding results, accounting results and produce the associated client reports under selected accounting standards. The calculations and reports are based on various user specified inputs including liability results and asset values.

Quantify FR develops valuation results for various accounting and funding purposes using standard actuarial techniques.

Calculation of disclosure liabilities and results are based on roll forward liabilities.

Liability roll-forwards are used in accounting scenarios where the date as of which liabilities are valued does not coincide with the fiscal year measurement date. The roll-forwards consist of adjusting liabilities for the passage of time.

The Roll Forward accounting calculations assume that applicable rules will not change during the roll-forward period. Actuaries make adjustments to the data, plan provisions and assumptions reflected in the calculation of the liabilities that are rolled forward so that the results reflect conditions at the measurement date, and/or make similar adjustments to the results of the roll forward, including reflecting any changes in applicable accounting standards.

**RateCalc and RATE:Link**

**RateCalc** is used as one component in developing the single equivalent discount rate that reflects the characteristics of the client's employee benefit plan. It references a yield curve (often a RATE:Link curve) and expected plan benefit payments. The projected benefit payments from the client's plan are matched to the spot rates along the yield curve to determine their present values. A single equivalent discount rate is then solved for, which produces the same total present value as the spot rates.

**RATE:Link** is a methodology to develop spot rates to be used for liability and cost measurements related to employee benefit plans. The same core methodology is used to develop all RATE:Link curves. The RATE:Link process develops term structures of interest rates from corporate bond data for each covered geography (e.g., the U.S. for this valuation).

The construction of RATE:Link yield curves relies on bond data collected as of the measurement date.

Information regarding quoted bond prices, yields and other bond related data is from Bloomberg Finance L.P.

**Published Demographic Tables**

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise.

# Appendix B: Summary of principal plan provisions

## Southern California Edison Postretirement Health & Life Benefits

### Substantive Plan Provisions

**Covered employees** All full-time employees, part-time plus employees, and part-time employees

**Participation date** Date employee becomes a covered employee

### Definitions

**Year of Service** A calendar year in which an employee completes at least 1,000 hours of service (employees whose actual hours are not recorded are credited 190 hours for each calendar month in which such employee completes at least one hour of service)

**Spouse** A spouse who was married to the participant both on the participant's retirement date and on the measurement date

**Surviving spouse** A spouse who was married to the participant both on the participant's retirement date and on the date of his or her death

**Dependent** A child or other legal dependent of the retiree, who was such before attaining the age of 18. Eligible dependents shall remain eligible dependents until they reach age 26

### Medical Benefits

**Eligibility** If hired before August 1, 1983, retirement after age 55  
If hired on or after August 1, 1983, retirement after age 55 with 10 years of service  
Certain retirees who retired under special early retirement windows

**Dependent eligibility** Spouse and children until age 26

**Survivor eligibility**

For survivors of retirees: survivor may continue in retiree's enrolled plan coverages at time of death. If retiree dies while eligible for a health reimbursement account, survivor shall have access to health reimbursement account until depleted

For survivors of employees (for dates of death on or after January 1, 2006):

If employee passes away with between 20 and 24 years of service and was less than age 55 at death: survivor may continue participating in the plan for five years following the death of the employee

If employee passes away with 25 or more years of service or was at least age 55 at death with 10 years of service: survivor may continue participating in the plan for life (non-HRA employees) or five years following the death of the employee (HRA employees)

If employee passes away with less than 20 years of service and was less than age 55 at death: no coverage continuation

**Retiree contributions**

Varies by year of retirement, date of hire and service at retirement; see below

For retirees prior to 1991 ('PrimeCare'): No retiree contributions

For retirees in 1991 and 1992 ('Grandfathered Flex'): No retiree contributions

For retirees on or after January 1, 1993 who were retirement eligible (or had 25 years of service at) December 31, 2008 ('Grandfathered Flex'): 15% of lowest cost option in geographic area for retirees and 20% of lowest cost option in geographic area for dependents

For other employees and retirees who were hired prior to December 31, 2017 ('Non-Grandfathered Flex') and retire after age 60 with 15 years of service: 15% of lowest cost option in geographic area for employee coverage and 20% of lowest cost option in geographic area for dependents as of 2008, indexed annually at CPI (or if higher, 50% of the increase in cost for the lowest cost geographic option), limited to CPI + 2%

For all other Non-Grandfathered Flex employees and retirees: 50% of lowest cost option in geographic area as of 2008, indexed annually at CPI (or if higher, 50% of the increase in cost for the lowest cost option), limited to CPI + 2%

For employees and retirees hired on or January 1, 2018 ('HRA Retirees'): No retiree contributions

|  |  |
|--|--|
| <b>Medical benefits for pre-Medicare retirees</b>      | <p>Choice of 90/70 PPO, Nationwide EPO or Kaiser EPO</p> <p>Carved out prescription drug benefits provided with each plan</p>  |
| <b>Medical benefits for Medicare-eligible retirees</b> | <p>Choice of 90/70 PPO Plan, PPO Medicare Advantage Plan, HMO Medicare Advantage Plan, or Kaiser Medicare Advantage Plan</p> <p>Effective 2025 onwards, the HMO Medicare Advantage Plan is offered only to retirees previously enrolled in 2024.</p> <p>Carved out prescription drug benefits provided with each plan</p>  |
| <b>Medicare Part B Reimbursement</b>                   | <p>For retirees who retired before January 1, 1989, Southern California Edison reimburses the retiree for their own Medicare Part B premiums, including future increases in those premiums</p> <p>For retirees who retired on or after January 1, 1989 and before January 1, 1993, Edison provides a reimbursement to the retiree for their own Medicare Part B premiums at the 1992 premium level. The retiree pays any increases in the Medicare Part B premium above the 1992 level</p> <p>For retirees who retired on or after January 1, 1993, the Medicare Part B Reimbursement is not available</p> |
| <b>Health Reimbursement Account (HRA)</b>              | <p>Employees who were hired on or after January 1, 2018 are eligible for a notional health reimbursement account. The account is credited \$200 for each month of service upon retirement. There is no interest credited on the account. The retiree may use the account to pay for qualified medical expenses.</p>  |

### Dental and Vision Benefits

|                              |   |
|------------------------------|---|
| <b>Eligibility</b>           | <p>Same as eligibility for medical benefits, except retirees who were hired on or after January 1, 2018 (HRA Retirees) are not eligible for subsidized dental or vision insurance</p>                           |
| <b>Dependent eligibility</b> | <p>Same as eligibility for medical benefits, except dependents of retirees who were hired on or after January 1, 2018 (HRA Retirees) are not eligible for subsidized dental or vision insurance</p>             |
| <b>Survivor eligibility</b>  | <p>Same as eligibility for medical benefits except survivors of employees and retirees who were hired on or after January 1, 2018 (HRA Retirees) are not eligible for subsidized dental or vision insurance</p> |
| <b>Retiree contributions</b> | <p>Varies by year of retirement, date of hire and service at retirement; see below</p> <p>For retirees prior to 1991 ('PrimeCare'): No retiree contributions</p>  |

For retirees between 1991 and December 31, 2017 ('Flex): retiree pays 50% of cost of coverage

#### Benefits

Choice of Dental PPO or Dental HMO

Vision plan available for retirees who retired before and after December 31, 2012

### Life Insurance Benefits

#### Eligibility

Covered employees who meet the following requirements:

- i. a or b.
  - a. Eligible for retiree medical upon retirement
  - b. At least age 55 with 5 years of service at retirement
- ii. Represented employees – retired before January 1, 2016
- iii. Management employees – retired before January 1, 2017

#### Retiree contributions

None

#### Benefits

Retirees who retired prior to August 1, 1983: \$2,500 life insurance policy

Retirees who retired on or after August 1, 1983: \$5,000 life insurance policy

Certain employees are eligible for paid-up supplemental life insurance, towards which employee contributes during employment.

### Future Plan Changes

No future plan changes were recognized in determining postretirement welfare cost. We are not aware of any future plan changes that are required to be reflected.

### Changes in Benefits Valued Since Prior Year

- None.

### Temporary Deviations

We are not aware of any temporary deviations from the substantive plan described above that occurred during the preceding year